

FY23 AMENDED BUDGET HEARING MEETING OF THE BOARD OF EDUCATION

District Office
208 S. Chicago
Milford, IL 60953

Wednesday, June 21, 2023

7:00 p.m.

A G E N D A

Amended Budget Hearing

- I. Call to Order, Roll Call
- II. Public comment
- III. Adjournment

| Amended FY23 Budget | | | | | |
|-------------------------------------|-------------------------|-------------------------|--------------------|-------------------------|---------------------------|
| Fund | Revenue Budgeted | Expenses Budgeted | Interfund Transfer | Difference Rev. to Exp. | Est. Ending Cash Balances |
| 10 | \$ 7,557,589.00 | \$ 7,215,484.00 | \$ (1,850,000.00) | \$ 342,105.00 | \$ 4,137,281.00 |
| 20 | \$ 1,613,217.00 | \$ 1,611,710.00 | | \$ 1,507.00 | \$ 347,437.00 |
| 30 | \$ 1,184,717.00 | \$ 1,184,000.00 | | \$ 717.00 | \$ 49,441.00 |
| 40 | \$ 629,398.00 | \$ 628,150.00 | | \$ 1,248.00 | \$ 497,314.00 |
| 50 | \$ 94,000.00 | \$ 216,125.00 | | \$ (122,125.00) | \$ 200,939.00 |
| 60 | | \$ 500,000.00 | \$ 1,850,000.00 | \$ 1,350,000.00 | \$ 850,000.00 |
| 70 | \$ 62,000.00 | \$ - | | \$ 62,000.00 | \$ 1,766,120.00 |
| 80 | \$ 250,000.00 | \$ 427,620.00 | | \$ (177,620.00) | \$ 205,910.00 |
| 90 | \$ 52,800.00 | \$ 100,000.00 | | \$ (47,200.00) | \$ 68,235.00 |
| Total | \$ 11,443,721.00 | \$ 11,883,089.00 | \$ - | \$ 1,410,632.00 | \$ 8,122,677.00 |
| Amended FY23 Operating Funds | | | | | |
| Fund | Revenue Budgeted | Expenses Budgeted | | Difference Rev. to Exp. | Est. Ending Cash Balances |
| 10 | \$ 7,557,589.00 | \$ 7,215,484.00 | | \$ 342,105.00 | \$ 4,137,281.00 |
| 20 | \$ 1,613,217.00 | \$ 1,611,710.00 | | \$ 1,507.00 | \$ 347,437.00 |
| 40 | \$ 629,398.00 | \$ 628,150.00 | | \$ 1,248.00 | \$ 497,314.00 |
| 70 | \$ 62,000.00 | \$ - | | \$ 62,000.00 | \$ 1,766,120.00 |
| Total Op | \$ 9,862,204.00 | \$ 9,455,344.00 | | \$ 406,860.00 | \$ 6,748,152.00 |